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*Notice of the Resolutions Adopted at the 31st Ordinary General Meeting of the Shareholders is a translation of a document originally made in the Japanese language. In case of any inconsistency, the original document in Japanese shall prevail. In no case shall the Company be responsible for the accuracy or reliability of the material provided in this translation, or for any consequence resulting from use of the information in this translation.*

Securities Code: 3751

June 26, 2018

To the Shareholders:

**Notice of the Resolutions Adopted at the 31<sup>st</sup> Ordinary General Meeting of the Shareholders**

Japan Asia Group Limited hereby informs you of the matters reported, and the matters resolved at the 31<sup>st</sup> Ordinary General Meeting of the Shareholders held today.

Sincerely yours,

Tetsuo Yamashita  
Chairman and Chief Executive Officer  
Japan Asia Group Limited  
1-1 Marunouchi 3-chome, Chiyoda-ku, Tokyo

**Matters Reported:**

1. Business Report, Consolidated Financial Statements and Audit Report by Independent Accounting Auditor and Audit & Supervisory Board for the 31<sup>st</sup> Fiscal Term (from April 1, 2017 to March 31, 2018)
2. Financial Statements for the 31<sup>st</sup> Fiscal Term (from April 1, 2017 to March 31, 2018)

The contents of 1 and 2 above were reported.

**Matters Resolved:**

**Agendum No. 1:** Disposal of Surplus

Agenda was approved and adopted as proposed, and the amount of the year-end dividend was determined to be 10 yen per share.

**Agendum No. 2:** Partial Amendments to the Articles of Incorporation

Agendum 2 was approved and adopted as proposed.

**Agendum No. 3:** Election of Six (6) Directors

Agendum 3 was approved and adopted as proposed. Tetsuo Yamashita, Sandra Wu, Wen-Hsiu, Yoshiaki Kiyomi, Takaki Fuchita, Koji Tanabe and Satoshi Yasugi were elected as Directors, and each of them has assumed their respective office.

**Agendum No. 4:** Election of One (1) Substitute Corporate Auditor

Agendum 4 was approved and adopted as proposed. Ryuji Uwatoko was elected as a substitute Corporate Auditor to prepare for cases in which the

number of Corporate Auditors falls short of the requirement set forth in laws and regulations.

**Agendum No. 5:** Introduction of Performance-Based New Stock Compensation Plan for directors

Agendum 5 was approved and adopted as proposed, and the introduction of the Board Benefit Trust (BBT), which is a new performance-based stock compensation plan for the Company's directors (excluding outside director) was determined.