

Business Collaboration Agreement with FLOVEL Energy Private Limited in India

JAG Seabell Company Limited ("SEABELL") which is group company of JAPAN ASIA GROUP LIMITED aiming to create a green community, has signed the business collaboration agreement with FLOVEL Energy Private Limited ("FLOVEL").

FLOVEL is a manufacturer of hydroelectric water turbines based in the Republic of India and operating on a global scale. SEABELL has maintained a good business relationship with the company through the introduction of FLOVEL water turbine and the joint promotion of the hydroelectric power business.

The background of this business collaboration agreement is as follows. While hydroelectric power plants operated by big Japanese power company for more than 50 years and reach the time for renewal of facilities, but the supply capacity of domestic water turbine manufacturers is limited, and the interest to overseas-made water turbines is growing.

Under this agreement, FLOVEL grants to SEABELL exclusive rights in Japan to sell FLOVEL water turbines and related equipment in the lights of Japan's specifications. SEABELL and FLOVEL have already begun preparations for establishing a joint venture in Japan. SEABELL will continue to actively develop sales and introduction support activities in Japan for FLOVEL water turbines that are superior in terms of price competitiveness and production capacity.

JAPAN ASIA GROUP LIMITED will continue to be a company pursuing SDGs, with a mission of "contributing to society with safe, secure, and sustainable community development".



On the left side of the picture) JAG Seabell Co., Ltd. President : Toshiro Takahashi

On the right side of the picture) Flovel Energy Private Limited Executive Director : Gautam Kar



Outline of FLOVEL

company name	Flovel Energy Private Limited
l o c a t i o n	12/3 Mathura Road, Faridabad, Haryana, INDIA
Overseas bases	10 countries
Business content	Manufacture and sale of hydroelectric power generation turbines
Representative	Chairman & Managing Director : Maharaj Kar Executive Director : Gautam Kar
Foundation	1971
number of employees	About 300

【Contact Information】

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