

Note: This Notice of the Resolutions Adopted at the Extraordinary General Meeting of the Shareholders is a translation of a document originally made in the Japanese language. In case of any inconsistency, the original document in Japanese shall prevail.

Securities Code: 3751

February 28, 2012

To the shareholders:

Sandra Wu
President and Chief Executive Officer
Japan Asia Group Limited
3-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo

NOTICE OF THE RESOLUTIONS ADOPTED AT THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS

Japan Asia Group Limited hereby informs you of the matters resolved at the Extraordinary General Meeting of Shareholders held today.

Sincerely yours,

Resolved Matters:

Agendum No.1: Matters concerning the Share Exchange Agreement between Kokusai Kogyo Holdings Co., Ltd. and Our Company

This agendum was approved and adopted as proposed.

Agendum No.2: Appointment of three (3) Directors

This agendum was approved and adopted as proposed, and Koichi Yonemura, Kazunobu Watanabe and Koji Tanabe were appointed as Directors and assumed the position thereof respectively.

Koji Tanabe is an Outside Director.

Agendum No.3: Appointment of one (1) Company Auditor

This agendum was approved and adopted as appointed, and Tatsuo Udo was selected as Statutory Auditor and assumed the position thereof.

- End -

At the extraordinary meeting of the board of directors held after the extraordinary general meeting of the shareholders, Sandra Wu and Tetsuo Yamashita were appointed as “President and CEO” and “Chairman” respectively.