

Note:

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Securities Code: 3751

June 23, 2016

To the Shareholders:

Notice of the Resolutions Adopted at the 29th Ordinary General Meeting of the Shareholders

Japan Asia Group Limited hereby informs you of the matters reported, and the matters resolved at the 29th Ordinary General Meeting of the Shareholders held today.

Sincerely yours,

Tetsuo Yamashita
Chairman and Chief Executive Officer
Japan Asia Group Limited
2 Rokubancho, Chiyoda-ku, Tokyo

Matters Reported:

1. Business Report, Consolidated Financial Statements and Audit Report by Independent Accounting Auditor and Audit & Supervisory Board for the 29th Fiscal Term (from April 1, 2015 to March 31, 2016)
2. Financial Statements for the 29th Fiscal Term (from April 1, 2015 to March 31, 2016)

The contents of 1 and 2 above were reported.

Matters Resolved:

Agendum No. 1: Disposal of Surplus

Agenda was approved and adopted as proposed, and the amount of the year-end dividend was determined to be 10 yen per share.

Agendum No. 2: Partial Amendments to the Articles of Incorporation

Agendum 2 was approved and adopted as proposed.

Agendum No. 3: Election of Seven (8) Directors

Agendum 3 was approved and adopted as proposed. Tetsuo Yamashita, Sandra Wu, Wen-Hsiu, Kazunobu Watanabe, Koichi Yonemura, Yoshiaki Kiyomi, Yusuke Masuda, Koji Tanabe and Satoshi Yasugi were elected as Directors, and each of them has assumed their respective office.

Agendum No. 4: Election of Three (3) Corporate Auditors

Agendum 4 was approved and adopted as proposed. Kenji Numano, Tatsuo Udo and Kazuo Kobayashi were elected as Corporate Auditors, and each of them has assumed their respective office.

Agendum No. 5: Election of One (1) Substitute Corporate Auditor

Agendum 5 was approved and adopted as proposed. Ryuji Uwatoko was elected as a substitute Corporate Auditor to prepare for cases in which the number of Corporate Auditors falls short of the requirement set forth in laws and regulations.

Agendum No. 6: Change to Directors' Remuneration

Agendum 6 was approved and adopted as proposed. The remuneration for Directors was amended to be stipulated as the aggregate of (i) the fixed amount of 400 million yen or less per year (including 40 million yen or less per year for Outside Directors), and (ii) the floating amount equivalent to five (5) percent or less of the net profit that belongs to the shareholders of the parent company for the previous fiscal year.