

NOTE:

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Securities Code: 3751

June 25, 2015

To the Shareholders:

Notice of the Resolutions Adopted at the 28th Ordinary General Meeting of the Shareholders

Japan Asia Group Limited hereby informs you of the matters reported, and the matters resolved at the 28th Ordinary General Meeting of Shareholders held today.

Sincerely yours,

Tetsuo Yamashita
Chairman and Chief Executive Officer
Japan Asia Group Limited
2 Rokubancho, Chiyoda-ku, Tokyo

Matters Reported:

1. Business Report, Consolidated Financial Statements and Audit Report by Independent Auditor and Audit Committee for the 28th Fiscal Term (from April 1, 2014 to March 31, 2015)
2. Financial Statements for the 28th Fiscal Term (from April 1, 2014 to March 31, 2015)

The contents of 1 and 2 above were reported.

Matters Resolved:

Agendum No.1: Reduction of capital reserve and appropriation of surplus
Agendum 1 was approved and adopted as proposed. Out of 8,629,923,900 yen of capital reserve, it was decided that 8,629,923,900 yen will be reduced on June 30, 2015 to be reclassified as other capital surplus. It was also decided that after the reclassification, the deficit in retained earnings brought forward will be compensated with 11,367,787,828 yen out of 11,367,787,828 yen of other capital surplus.

Agendum No.2: Partial Amendments to the Articles of Incorporation
Agendum 2 was approved and adopted as proposed.

Agendum No.3: Election of Two (2) Directors

Agendum 3 was approved and adopted as proposed. Satoshi Yasugi and Yoshiaki Kiyomi were elected as Directors, and each of them has assumed their respective offices.

Agendum No.4: Election of One (1) Substitute Corporate Auditor

As proposed, Ryuji Uwatoko was elected as substitute corporate auditor to prepare for cases in which the number of Corporate Auditors falls short of the requirement set forth in laws and regulations.