

**NOTE:**

*Notice of the Resolutions Adopted at the 27th Ordinary General Meeting of the Shareholders is a translation of a document originally made in the Japanese language. In case of any inconsistency, the original document in Japanese shall prevail.*

Securities Code: 3751

June 26, 2014

To the Shareholders:

**Notice of the Resolutions Adopted at the 27<sup>th</sup> Ordinary General Meeting of the Shareholders**

Japan Asia Group Limited hereby informs you of the matters reported, and the matters resolved at the 27<sup>th</sup> Ordinary General Meeting of Shareholders held today.

Sincerely yours,

Tetsuo Yamashita  
Chairman and Chief Executive Officer  
Japan Asia Group Limited  
2 Rokubancho, Chiyoda-ku, Tokyo

**Reported Matters:**

1. Business Report, Consolidated Financial Statements and Audit Report by Independent Auditor and Audit Committee for the 27<sup>th</sup> Fiscal Term (from April 1, 2013 to March 31, 2014)
2. Financial Statements for the 27<sup>th</sup> Fiscal Term (from April 1, 2013 to March 31, 2014)

The contents of 1 and 2 above were reported.

**Resolved Matters:**

**Agendum No.1:** Election of Five (5) Directors  
Agendum 1 was approved and adopted as proposed. Tetsuo Yamashita, Sandra Wu, Wen-Hsiu, Koichi Yonemura, Kazunobu Watanabe, and Koji Tanabe were elected as Directors, and each of them has assumed their respective office.

**Agendum No.2:** Election of One (1) Substitute Corporate Auditor  
As proposed, Ryuji Uwatoko was elected as substitute corporate auditor to prepare for cases in which the number of Corporate Auditors falls short of the requirement set forth in laws and regulations.