

NOTE:

Notice of the Resolutions Adopted at the 25th Ordinary General Meeting of The Shareholders is a translation of a document originally made in the Japanese language. In case of any inconsistency, the original document in Japanese shall prevail.

Securities Code: 3751

July 26, 2012

To the shareholders,

Notice of the Resolutions Adopted at the 25th Ordinary General Meeting of The Shareholders

Japan Asia Group Limited hereby informs you of the matters reported, and the matters resolved at the 25th Ordinary General Meeting of Shareholders held today.

Sincerely yours,

Sandra Wu, Wen-Hsiu
President and Chief Executive Officer
Japan Asia Group Limited
3-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo

Reported Matters:

1. Business Report, Consolidated Financial Statements and Audit Report by Independent Auditor and Audit Committee for the 25th Fiscal Term (from May 1, 2011 to April 30, 2012)
2. Financial Statements for the 25th Fiscal Term (from May 1, 2011 to April 30, 2012)

The contents of 1. and 2. above were reported

Resolved Matters:

Agendum No.1: Partial Amendments to the Articles of Incorporation

Agendum 1 was approved and adopted as proposed. In order to improve the accuracy of our Group's management information such as the consolidated financial results and boost the efficiency and speed of management, the fiscal year of the Company was changed to commence on April 1 each year and end on March 31 in the following year.

Agendum No.2: Election of Seven (7) Directors

As proposed, Tetsuo Yamashita, Sandra Wu, Wen-Hsiu, Koichi Yonemura, Kazunobu Watanabe, Shinichi Kato, Shunichi Kawakami and Koji Tanabe were each elected to and assumed the office of Director. Koji Tanabe is an outside Director.

Agendum No.3: Election of Three (3) Corporate Auditors

As proposed, Kenji Numano, Tatsuo Udo and Kazuo Kobayashi were each elected to and assumed the office of Corporate Auditor.

Kenji Numano and Kazuo Kobayashi are outside Auditors.

Agendum No.4: Election of one (1) Corporate Auditor

As proposed, Ryuji Uwatoko was elected as substitute corporate auditor to prepare for cases in which the number of Corporate Auditors falls short of the requirement set forth in laws and regulations.