

NOTE:

Notice of the Resolutions Adopted at the 23rd Ordinary General Meeting of The Shareholders is a translation of a document originally made in the Japanese language. In case of any inconsistency, the original document in Japanese shall prevail.

Securities Code: 3751

July 29, 2010

To the shareholders,

Notice of the Resolutions Adopted at the 23rd Ordinary General Meeting of The Shareholders

Japan Asia Group Limited hereby informs you of the matters reported, and the matters resolved at the 23rd Ordinary General Meeting of Shareholders held today.

Sincerely yours,

Tetsuo Yamashita
Chairman and Chief Executive Officer
Japan Asia Group Limited
3-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo

Reported Matters:

1. Business Report, Consolidated Financial Statements and Audit Report by Independent Auditor and Audit Committee for the 23rd Fiscal Term (from May 1, 2009 to April 30, 2010)
2. Financial Statements for the 23rd Fiscal Term (from May 1, 2009 to April 30, 2010)

Resolved Matters:

Agendum No.1.: Partial Amendments to the Articles of Incorporation

Agendum 1 was approved and adopted as proposed.

Agendum No.2: Decrease of Capital Reserve and Appropriation to Retained Earnings

Agendum 2 was approved and adopted as proposed.

Agendum No.3: Election of five (5) Directors

Agendum 3 was approved and adopted as proposed.