- News Release -

To whom it may concern:

July 28, 2014

Japan Asia Group Limited

JAG helping tsunami-devastated Natori City to Build Back Better with 20 MW Solar Power Station

Japan Asia Group (JAG) – a leading solar and *green community* developer – subsidiaries JAG Energy and Kokusai Kogyo have been selected by, and signed an agreement with Miyagi Prefecture for the development of a 20 megawatt solar voltaic power station in the former Miyagi Prefectural Agricultural High School site, Natori City, Miyagi Prefecture (northern Japan). The power station, provisionally named Natori SolarWay, is expected to generate electricity equivalent to approximately 6,000 household solar systems¹.

Natori City suffered extensive damage in the 11 March 2011 Great East Japan Earthquake and subsequent massive tsunami. JAG, in partnership with Miyagi Prefecture and Natori City, will strive to "build back better" in Natori as well as the greater Tohoku Region. Moreover, JAG will work with the local community to utilize this power station for regional development, and based on its extensive track record in large-scale solar PV development combined with the current feed-in-tariff-induced surge in demand for solar projects, will continue to ensure its projects make a valuable contribution to urban renewal initiatives.

■Details

Location	Natori City, Miyagi Prefecture, Japan
Area	30.3 ha (approx.)
Output	20MW (approx.)
Construction	1st half of FY 2015
start	

¹ Based on an average residential solar system capacity of 3 to 3.5 kW.

<< About Japan Asia Group Limited >> http://www.japanasiagroup.jp/

Japan Asia Group aims to achieve a new paradigm in environmentally- and people-friendly urban development, namely green communities.

Japan Asia Group is pursuing aggressive growth in Japan, Asia and the world through close cooperation and mutual support amongst its three technical divisions and its financial services division, through which it can provide the capital for industrial and social development. Geospatial Information Consulting, the first of these technical divisions, is for the development of geospatial data and the formation and use of integrated databases (GIS) as a new form of social infrastructure to support lifestyles and economic activity. Second, its Green Property division promotes the development of low-carbon eco towns that are resilient to disasters, and aims to increase property values while also increasing environmental value. The third technical driver of growth is its Green Energy division, where it has the capacity to take on entire renewable energy (most solar PV) projects right from planning, due diligence and financing through to construction, operation and maintenance.

< Company Name > Japan Asia Group Limited

< Stock Listing> TSE (Tokyo Stock Exchange) Mothers (index: 3751)

< Head Office > 2 Rokubancho, Chiyoda-ku, Tokyo, Japan

< Capital > 3,994 million yen

< Employees > 2,947 (consolidated, as of the end of March, 2014)

< Group Companies > 79 (as of the end of March, 2014)