

## JAG to develop Fifth Solar PV Plant in Kyushu

Japan Asia Group (JAG), a leading solar and *green community* developer, and Kagoya City, on the southern Japan island of Kyushu, have concluded a basic agreement to develop a solar photovoltaic (PV) power plant.

Kagoya SolarWay, at a total cost of approximately USD 1.8 million, will generate 0.5 megawatts of electricity, enough to power about 150 households<sup>1</sup>, and is the second half-megawatt class plant by JAG following Tatebayashi Solar Park. Solar plants of this scale can easily be developed in residential areas to effectively utilize idle and often otherwise unusable land.

JAG (CEO: Sandra Wu, Wen-Hsiu; Head office: Tokyo; TOPIX code: 3751) will work with the local community to utilize this plant for regional development, and based on its extensive track record in large scale solar PV development combined with the current feed-in-tariff-induced surge in demand for solar projects, will continue to ensure its projects make a valuable contribution to urban renewal initiatives.

### ■Details

Name	Kanoya SolarWay
Location	Kihoku Town, Kanoya City, Kagoshima Prefecture
Land type	Industrial park
Area	Approx. 0.78 ha
Output	0.5 MW
Panels	Japanese maker
Construction period	TBA

### About Japan Asia Group

Japan Asia Group became the sole owner of Kokusai Kogyo Holdings on April 1, 2012. This marks the shift to a new management system whereby the Group's three core technical competencies—*geospatial information consulting*, with an established track record that extends over 60 years; *green property*, which has evolved from a conventional real estate business to meet the needs of a new era; and *green energy*, for a sustainable future—will be closely integrated with its *financial services* business, which provides capital to enable industry and society to grow. By further refining the expertise of each group company, the

<sup>1</sup> Calculated using an average annual household electricity consumption of 3,480 kWh (290 kWh/month).



## JAPAN ASIA GROUP

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newly created business model will extend beyond existing service areas, and together with the overall strength and cohesion of the entire group, JAG aims to build low-carbon, sustainable green communities that are safe and friendly to people and the environment.

Name: Japan Asia Group Limited  
Stock listing: TSE (Tokyo Stock Exchange) Mothers Index: 3751  
Capital: 3.8 billion yen  
Net worth: 261.80 billion yen  
Employees: 2,754 (consolidated, as of April 2012)  
Group companies: 69 (as of April 2012)  
Established: March 1988

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