-News Release-

11 July 2012 Japan Asia Group Limited

## **1 MW Rooftop Solar System Completed in Hanover** Marks Full-fledged Entry into German Rooftop Solar Market

A one megawatt solar photovoltaic (PV) rooftop system has been completed in Hanover City, Germany by leading solar and *green community* developer Japan Asia Group (JAG)'s Berlin based subsidiary GEOSOL.

This rooftop power plant consists of approximately 4,200 panels covering approx.  $30,000 \text{ m}^3$  of a logistics distribution centre's roof space. It was completed in only two months. JAG has now shifted its focus to rooftop solar PV systems in Germany because regulations on feed-in-tariffs (FiT) for land-based large solar PV plants have been getting tighter in Germany, while FiT for commercial rooftops remain strong.

Currently in Japan, with the 2012 start of its feed-in-tariffs, the renewable energy market, and solar PV in particular, is extremely hot. JAG (CEO: Sandra Wu, Wen-Hsiu; Head office: Tokyo; TOPIX code: 3751) will continue to develop projects in the rapidly expanding land-based, large-scale solar PV market, while keeping an eye on the future by expanding its rooftop solar PV operations in the world's largest solar PV market, Germany; thereby gaining world-leading project management and technological competencies. JAG is in good position to further accelerate its solar PV business.

Details	
Name	Hanover Rooftop Solar Plant (provisional)
Location	Hanover City, Germany
Developer	GEOSOL (HQ: Berlin, Germany)
Area	Approx. 3 ha
Output	1 MW (1.0012 MW)
Panels	Approx. 4,200
Construction period	2 months

Details

## About Japan Asia Group

Japan Asia Group became the sole owner of Kokusai Kogyo Holdings on April 1, 2012. This marks the shift to a new management system whereby the Group's three core technical competencies—*geospatial information consulting*, with an established track record that extends over 60 years; *green property*, which has evolved from a conventional real estate business to meet the needs of a new era; and *green energy*, for a sustainable future—will be closely integrated with its *financial services* business, which provides capital to enable industry and society to grow. By further refining the expertise of each group company, the newly created business model will extend beyond existing service areas, and together with the

## A JAPAN ASIA GROUP

overall strength and cohesion of the entire group, JAG aims to build low-carbon, sustainable green communities that are safe and friendly to people and the environment.

Name:	Japan Asia Group Limited
Stock listing:	TSE (Tokyo Stock Exchange) Mothers Index: 3751
Capital:	3.8 billion yen
Net worth:	261.80 billion yen
Employees:	2,754 (consolidated, as of April 2012)
Group companies	69 (as of April 2012)
Established:	March 1988

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