

2 MW Locally-Tailored Solar PV Plant in Northern Kyushu

Japan Asia Group (JAG), a leading solar and *green community* developer both in Japan and overseas, is set to start construction on a 2 MW solar photovoltaic power plant, Hibikinada SolarWay, in Kitakyushu City, Kyushu, in southern Japan.

JAG (CEO: Sandra Wu, Wen-Hsiu; Head office: Tokyo; TOPIX code: 3751) has entered an engineering, procurement and construction (EPC) contract with a local firm, Yasukawa Electric Corporation (President: Junji Tsuda; Head office: Kitakyushu) for this approx. 7.6 million USD locally-tailored project that will generate enough electricity to power roughly 600 households¹. This project is expected to be eligible for funding under the city's Environmental Industry Investment Leading Project Fund. If approved, this will be the fund's first project.

JAG will work with the local community to utilize this plant for regional development, and based on its extensive track record in large scale solar PV development combined with the current feed-in-tariff-induced surge in demand for solar projects, will continue to ensure its projects make a valuable contribution to urban renewal initiatives.

■ Details

Name	Hibikinada SolarWay
Location	Hibikicho, Wakamatsu-ku, Kitakyushu City
Current land use	Former industrial waste landfill
Area	4 ha
Output	2.0 MW
Construction start	November 2012 (planned)
Expected completion	February 2013 (planned)
EPC contractor	Yasukawa Electric Corporation
Panel maker	Kyocera Corporation

¹ Calculated using an average annual household electricity consumption of 3,480 kWh (290 kWh/month).

About Japan Asia Group

Japan Asia Group became the sole owner of Kokusai Kogyo Holdings on April 1, 2012. This marks the shift to a new management system whereby the Group's three core technical competencies—*geospatial information consulting*, with an established track record that extends over 60 years; *green property*, which has evolved from a conventional real estate business to meet the needs of a new era; and *green energy*, for a sustainable future—will be closely integrated with its *financial services* business, which provides capital to enable industry and society to grow. By further refining the expertise of each group company, the newly created business model will extend beyond existing service areas, and together with the overall strength and cohesion of the entire group, JAG aims to build low-carbon, sustainable green communities that are safe and friendly to people and the environment.

Name: Japan Asia Group Limited
Stock listing: TSE (Tokyo Stock Exchange) Mothers Index: 3751
Capital: 3.8 billion yen
Net worth: 261.80 billion yen
Employees: 2,754 (consolidated, as of April 2012)
Group companies 69 (as of April 2012)
Established: March 1988
Headquarters: 2-3-2 Marunouchi, Chiyoda-ku, Tokyo, Japan 100-0005

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