

Construction Started on 2 MW Sakaide SolarWay on Former Salt Fields in Sunny Seto Inland Sea

Japan Asia Group (JAG), a leading solar and *green community* developer, started constructing a 2MW solar photovoltaic power plant this month on former salt fields owned by Soja Salt Production in Sakaide City, Kagawa Pref., Shikoku.

The Sakaide SolarWay is JAG's first major solar project since Japan's feed-in-tariffs were launched this July. The 2,000 kW of solar panels, equivalent to 600 household systems¹, will be installed on the former salt producing shores of this sea (Setonaikai) in southern Japan, and the generated electricity will be sold to Shikoku Electric Power Co., Inc. The approx. 7.6 million USD project is an important future energy source for Sakaide, which once prospered thanks to salt production, the result of the ingenuity and years of hard work of the locals.

JAG has developed 60 megawatts at 25 solar PV plants in Europe, Germany, Italy, Spain and Czech Republic, as well as a 1 MW plant in Miyazaki, southern Japan, and a 500 kW plant in Tatebayashi north of Tokyo. Its innovative and locally-focused solutions aim to get residents involved, as well as being an engine for regional growth and low-carbon community development. JAG will continue to build on its extensive track record and work with the people of Sakaide and Kagawa to utilize this plant, and more like it in future, in urban renewal initiatives.

■Details

Name	Sakaide SolarWay
Location	Hayashidacho, Sakaide City, Kagawa Pref.
Area	3.2 ha
Output	2.0 MW (approx.)
Panels	13,000 (approx.)
Expected completion	21 November 2012

About Japan Asia Group

Japan Asia Group became the sole owner of Kokusai Kogyo Holdings on April 1, 2012. This marks the shift to a new management system whereby the Group's three core technical competencies—*geospatial information consulting*, with an established track record that extends over 60 years; *green property*, which has evolved from a conventional real estate business to meet the needs of a new era; and *green energy*, for a sustainable future—will be

¹ Based on an average residential solar system capacity of 3 to 3.5 kW.

closely integrated with its *financial services* business, which provides capital to enable industry and society to grow. By further refining the expertise of each group company, the newly created business model will extend beyond existing service areas, and together with the overall strength and cohesion of the entire group, JAG aims to build low-carbon, sustainable green communities that are safe and friendly to people and the environment.

Name: Japan Asia Group Limited
 Stock listing: TSE (Tokyo Stock Exchange) Mothers Index: 3751
 Capital: 3.8 billion yen
 Net worth: 261.80 billion yen
 Employees: 2,754 (consolidated, as of April 2012)
 Group companies 69 (as of April 2012)
 Established: March 1988
 Headquarters: 2-3-2 Marunouchi, Chiyoda-ku, Tokyo, Japan 100-0005

Track Record in Japan:

JAG's solar business, with **60MW** already in Europe, is now expanding rapidly in Japan since the July 2012 introduction of feed-in tariffs.

No	Name	Size	Schedule
1	Miyazaki-tsuno SolarWay 1	0.05 MW	Mar 2010 completed
2	Miyazaki-tsuno SolarWay 2	1.0 MW	Mar 2011 completed
3	Tatebayashi Solar Park (Gunma)	0.5 MW	Sep 2011 completed
4	Sakaide SolarWay (Kagawa)	2 MW	Oct 2012 planned completion
5	Kushiro Hoshigaura Solar Park (Hokkaido)	2 MW	Aug 2012 planned start
6	Kushiro Onbetsu Solar Park (Hokkaido)	1 MW	Aug 2012 planned start
7	Nakasatsunai Solar Park (Hokkaido)	2 MW	Aug 2012 planned start
8	Makubetsu Solar Park (Hokkaido)	1 MW	Aug 2012 planned start
9	Honbetsu Solar Park (Hokkaido)	1 MW	Aug 2012 planned start
10	Asguchi Solar Park (Okayama)	2 MW	Dec 2012 planned start
11	Kamiamagusa Solar Park (Kumamoto)	1 MW	Dec 2012 planned start
	Total	13.55 MW	

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