

JAG Solar Proposal Wins Top Spot in Hiroshima Comp.

The solar photovoltaic power plant proposed by Japan Asia Group (JAG), a leading solar and *green community* developer, was selected as the best proposal amongst solar developers for Onomichi City's planned solar pilot project.

Onomichi SolarWay (provisional name) will effectively make use of land owned by the city that has lain dormant since a water purification plant closed down, and will have a generation capacity of 600 kilowatts (roughly equivalent to 200 household solar systems¹). The site, in Hiroshima Prefecture in southern Japan, is on high land with optimal solar radiation conditions and is expected to provide stable electricity generation. Moreover, it is planned to promote the project – upon discussions with Onomichi City – as a model for utilizing idle land by local governments and to be used for environmental education.

JAG (CEO: Sandra Wu, Wen-Hsiu; Head office: Tokyo; TOPIX code: 3751) will work with the local community to utilize this plant for regional development, and based on its extensive track record in large scale solar PV development combined with the current feed-in-tariff-induced surge in demand for solar projects, will continue to ensure its projects make a valuable contribution to urban renewal initiatives.

■Details

| | |
|--------------------|---|
| Name | Onomichi SolarWay |
| Location | Takasucho, Onomichi City, Hiroshima Pref. |
| Current use | Former water purification plant |
| Area | 1.2 ha |
| Output | Approx. 0.6 MW |
| Construction start | TBA |
| Operational by | TBA |
| Panel maker | Japanese panel manufacturer planned |

About Japan Asia Group

Japan Asia Group became the sole owner of Kokusai Kogyo Holdings on April 1, 2012. This marks the shift to a new management system whereby the Group's three core technical competencies—*geospatial information consulting*, with an established track record that extends over 60 years; *green property*, which has evolved from a conventional real estate business to meet the needs of a new era; and *green energy*, for a sustainable future—will be closely integrated with its *financial services* business, which provides capital to enable industry and society to grow. By further refining the expertise of each group company, the newly created business model will extend beyond existing service areas, and together with the

¹ Based on an average residential solar system capacity of 3 to 3.5 kW.

overall strength and cohesion of the entire group, JAG aims to build low-carbon, sustainable green communities that are safe and friendly to people and the environment.

Name: Japan Asia Group Limited
 Stock listing: TSE (Tokyo Stock Exchange) Mothers Index: 3751
 Capital: 3.8 billion yen
 Net worth: 261.80 billion yen
 Employees: 2,754 (consolidated, as of April 2012)
 Group companies 69 (as of April 2012)
 Established: March 1988

Track Record in Japan:

JAG's solar business, with **60MW** already in Europe, is now expanding rapidly in Japan since the July 2012 introduction of feed-in tariffs.

| No | Name | Size | Schedule |
|----|--|----------|-------------------------------------|
| 1 | Miyazaki SolarWay, Tsuno 1 | 0.05 MW | Mar 2010 completed |
| 2 | Miyazaki SolarWay, Tsuno 2 | 1.0 MW | Mar 2011 completed |
| 3 | Tatebayashi Solar Park | 0.5 MW | Sep 2011 completed |
| 4 | Sakaide SolarWay | 2 MW | Oct 2012 planned completion |
| 5 | Kushiro Hoshigaura Solar Park (Hokkaido) | 2 MW | Sept 2012 construction start |
| 6 | Kushiro Onbetsu Solar Park (Hokkaido) | 1 MW | Sept 2012 construction start |
| 7 | Nakasatsunai Solar Park (Hokkaido) | 2 MW | Sept 2012 construction start |
| 8 | Makubetsu Solar Park (Hokkaido) | 1 MW | Sept 2012 construction start |
| 9 | Honbetsu Solar Park (Hokkaido) | 1 MW | Sept 2012 construction start |
| 10 | Hibikinada SolarWay | 2 MW | Nov 2012 planned construction start |
| 11 | Asaguchi Solar Park (provisional) | 2 MW | Dec 2012 planned construction start |
| 12 | Kamiamagusa Solar Park (provisional) | 1 MW | Dec 2012 planned construction start |
| 13 | Kanoya SolarWay | 0.5 MW | TBA |
| 14 | Onomichi SolarWay (provisional) | 0.6 MW | TBA |
| | Total | 16.65 MW | |

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