

## 3 MW of Solar PV in Okayama, Kumamoto

### Deal Pinned with Sanyo Lumber

Japan Asia Group, a leading solar and *green community* developer, has signed a deal with Sanyo Lumber to develop two solar photovoltaic power plants on the lumber company's idle land in southwest Japan by year's end. The two plants—two megawatts in Asaguchi, Okayama Prefecture, and one megawatt in Kamiamagusa, Kumamoto Prefecture—are expected to cost approx. 12.8 million USD, and equivalent to approx. 900 household systems<sup>1</sup>.

This is the first time JAG has entered a joint-venture or been contracted to develop a solar plant, and will serve as a model to meet the growing demand from land owners wanting to develop solar power plants since the July 2012 introduction of renewable energy feed-in-tariffs in Japan.

JAG is well positioned to meet this FIT-stimulated massive surge in demand, with ample expertise and experience developing 60 megawatts so far, and its innovative and locally-focused solutions that aim to get residents involved, as well as being an engine for regional growth and community development.

#### ■ Details

Name	Asaguchi Solar Farm (provisional)	Kamiamagusa Solar Farm (provisional)
Location	Asaguchi, Okayama Pref.	Kamiamagusa, Kumamoto Pref.
Area	3.0ha	2.0ha
Output	2.0MW	1.0MW
Construction start	December 2012 (planned)	December 2012 (planned)

#### About Japan Asia Group

Japan Asia Group became the sole owner of Kokusai Kogyo Holdings on April 1, 2012. This marks the shift to a new management system whereby the Group's three core technical competencies—*geospatial information consulting*, with an established track record that extends over 60 years; *green property*, which has evolved from a conventional real estate business to meet the needs of a new era; and *green energy*, for a sustainable future—will be closely integrated with its *financial services* business, which provides capital to enable

<sup>1</sup> Based on an average residential solar system capacity of 3 to 3.5 kW.

industry and society to grow. By further refining the expertise of each group company, the newly created business model will extend beyond existing service areas, and together with the overall strength and cohesion of the entire group, JAG aims to build low-carbon, sustainable green communities that are safe and friendly to people and the environment.

Name: Japan Asia Group Limited  
 Stock listing: TSE (Tokyo Stock Exchange) Mothers Index: 3751  
 Capital: 3.8 billion yen  
 Net worth: 261.80 billion yen  
 Employees: 2,754 (consolidated, as of April 2012)  
 Group companies 69 (as of April 2012)  
 Established: March 1988  
 Headquarters: 2-3-2 Marunouchi, Chiyoda-ku, Tokyo, Japan 100-0005

#### Track Record in Japan:

JAG's solar business, with **60MW** already in Europe, is now expanding rapidly in Japan since the July 2012 introduction of feed-in tariffs.

No	Name	Size	Schedule
1	Miyazaki-tsuno SolarWay 1	0.05 MW	Mar 2010 completed
2	Miyazaki-tsuno SolarWay 2	1.0 MW	Mar 2011 completed
3	Tatebayashi Solar Park (Gunma)	0.5 MW	Sep 2011 completed
4	Sakaide SolarWay (Kagawa)	2 MW	Oct 2012 planned completion
5	Kushiro Hoshigaura Solar Park (Hokkaido)	2 MW	Aug 2012 planned start
6	Kushiro Onbetsu Solar Park (Hokkaido)	1 MW	Aug 2012 planned start
7	Nakasatsunai Solar Park (Hokkaido)	2 MW	Aug 2012 planned start
8	Makubetsu Solar Park (Hokkaido)	1 MW	Aug 2012 planned start
9	Honbetsu Solar Park (Hokkaido)	1 MW	Aug 2012 planned start
10	Asguchi Solar Park (Okayama)	2 MW	Dec 2012 planned start
11	Kamiamagusa Solar Park (Kumamoto)	1 MW	Dec 2012 planned start
	Total	13.55 MW	

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