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New Group Company to Take Over Domestic Solar Operations

JAG Energy is to play a leading role in the Japan Asia Group's domestic solar operations, as part of a strategic realignment that has seen Kokusai Kogyo Group—which has fulfilled this role until now—become a fully owned subsidiary of JAG.

The Group's solar operations are being strengthened in response to the July 2012 introduction of Japan's renewable energy feed-in tariff scheme. This scheme is already having a major impact on the domestic solar market.

■ Profile

Name:	JAG Energy Co., LTD.
Chief Executive Officer:	Tadahiro Yamamoto
Head Office:	2 Rokubancho, Chiyoda-ku, Tokyo, Japan 102-0085
Shareholders:	Japan Asia Group Limited 100%