

[Translation]



May 19, 2016

To whom it may concern:

Name of Company: Japan Asia Group Limited  
Name of Representative: Tetsuo Yamashita, Chairman and CEO  
(TSE (Tokyo Stock Exchange) First Section (code: 3751))  
Contact Information: Kazunobu Watanabe, Director  
Tel: (03) 4476 8000 (Main Switchboard)

### **Notice of Distribution of Surplus**

Please be advised that, at a meeting of the Board of Directors held on May 19, 2016, we decided to make a distribution of surplus as follows, with the record date being March 31, 2016.

This matter will be placed in the agenda of the ordinary general meeting of shareholders to be held on June 23, 2016, and will become final upon the approval thereon.

#### 1. Breakdown of the Dividend

	Amount Decided to be Distributed	Latest Dividend Estimate (announced on May 12, 2016)	Previous Distribution (Term ending in March 2015)
Record Date	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per Share	10.00 yen	10.00 yen	0.00 yen
Total Distribution	276 million yen	—	—
Effective Date	June 24, 2016	—	—
Funds for Distribution	Accumulated Profit	—	—

#### 2. Grounds

We consider that returning profits to our shareholders is one of our most important missions. Accordingly, in deciding dividend payments, we comprehensively take into consideration our competitiveness, business environment, financial standing and other aspects in accordance with our policy to make distributions corresponding to business results as well as to continue stable distributions from a mid- to long-term perspective.

#### (For Your Information) Breakdown of Annual Dividend

Record Date	Dividend per Share (yen)		
	End of FQ3	Year-end	Total
Profit Estimate	20.00 yen (Ordinary dividend: 0.00 yen) (commemorative dividend: 20.00 yen)	10.00 yen (Ordinary dividend: 10.00 yen) (commemorative dividend: 0.00 yen)	30.00 yen (Ordinary dividend: 10.00 yen) (commemorative dividend: 20.00 yen)
Actual Result of Current Term (Term ending in March 2016)	20.00 yen	10.00 yen	—
Actual Result of	—	—	—

[Translation]

Previous Term (Term ending in March 2015)			
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