-News Release-

March 13, 2015

Japan Asia Group Limited

Completion of Itabashi Rooftop SolarWay (Tokyo)

Kokusai Kogyo Co., Ltd., a subsidiary of leading solar and green community developer Japan Asia Group (JAG), has completed construction of its latest rooftop solar photovoltaic power plant, in the Itabashi Ward of Tokyo.

Itabashi SolarWay, financed by Itabashi Ward, was installed on the roof of a recycling center—a previously unused space—run by the ward. The output is 36.72 kW, which is the equivalent power consumption of about 10 households and a carbon reduction of about 19 tones (equivalent to approx. 1,400 cedar trees)**1. All generated energy is sold to TEPCO (Tokyo Electric Power Company).



Kokusai Kogyo partners with local governments to develop safe, secure and sustainable *green communities* of the future. Kokusai Kogyo also engineers, builds and operates distributed (decentralized) energy resource systems (including solar PV and small hydro) that are in line with municipal master plans and urban and regional planning that is both people and environmentally friendly. Not only are such systems ideal for *green communities*, but they positively impact the local economy. Kokusai Kogyo is in ongoing consultation with Itabashi Ward over future utilization and features of the rooftop solar system to ensure it is helping to achieve the ward's urban planning objectives. Existing features include:

- •Stand-alone (autonomous) power conditioner and emergency back-up electricity outlet
- Display monitor
- •Environmental education (dispatch of experts to teach the benefits of renewable energy, publication of pamphlets, etc.)



■ Itabashi Rooftop SolarWay

Name	Itabashi Rooftop SolarWay
Location	Rooftop of recycling center, Itabashi
	Ward, Tokyo City
Area	501.48 m ²
Output	36.72 kW
Panel Maker	Yingli Solar
EPC*2Company	Meisei Correspondence Co., Ltd.

X1 Ministry of Environment and Forestry Agency: Carbon sequestration as a measure against global warming

<< About Kokusai Kogyo Co., Ltd.>> http://www.kkc.co.jp/english/

< Company Name > Kokusai Kogyo Co., Ltd.

< Head Office > 2 Rokubancho, Chiyoda-ku, Tokyo, Japan

< Capital > 16,729 million yen

< Businesses > geospatial information consulting (geospatial information technology

service, construction consulting services), RE (Renewable Energy)-related business, disaster prevention-related business, environmental preservation-related business, marketing and location

based service and more.

<< About Japan Asia Group Limited >> http://www.japanasiagroup.jp/english/

At Japan Asia Group we are forging a solid future for Japan and the world by building *green communities* that are at one with nature and loved by residents. We are pursuing aggressive growth in Japan, Asia and the world through close cooperation and mutual support amongst our three technical divisions and our financial services division, through which we can provide the capital for industrial and social development. Geospatial Information Consulting, the first of these technical divisions, is for the development of geospatial data and the formation and use of integrated databases (GIS) as a new form of social infrastructure to support lifestyles and economic activity. Second, its Green Property division promotes the development of low-carbon eco towns that are resilient to disasters, and aims to increase property values while also increasing environmental value. The third technical driver of growth is its Green Energy division, where it has the capacity to take on entire renewable energy (mostly solar PV) projects right from planning, due diligence and financing through to construction, operation and maintenance.

< Company Name > Japan Asia Group Limited

< Stock Listing> TSE (Tokyo Stock Exchange) Mothers (index: 3751) < Head Office > 2 Rokubancho, Chiyoda-ku, Tokyo, Japan 102-0085

< Capital > 3,994 million yen

< Employees > 2,947 (consolidated, as of the end of March, 2014)

< Group Companies > 79 (as of the end of March, 2014)

<< Contact Information >>

e-mail:press@japanasiagroup.jp URL:http://www.japanasiagroup.jp/english/

^{*2} EPC stands for: engineering, procurement and construction. The EPC company is therefore responsible for all of the tasks from engineering through to materials procurement, and construction.