

NOTE:

Notice of the Resolutions Adopted at the 22nd Ordinary General Meeting of The Shareholders is a translation of a document originally made in the Japanese language. In case of any inconsistency, the original document in Japanese shall prevail.

July 31st (Fri), 2009

To the shareholders,

Notice of the Resolutions Adopted at the 22nd Ordinary General Meeting of The Shareholders

Japan Asia Group Limited hereby informs you of the matters reported, and the matters resolved at the 22nd Ordinary General Meeting of Shareholders held today.

Sincerely yours,

Tetsuo Yamashita
Chairman and Chief Executive Officer
Japan Asia Group Limited
3-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo

Reported Matters:

1. Business Report, Consolidated Financial Statements and Audit Report by Independent Auditor and Audit Committee for the 22nd Fiscal Term (from November 1, 2008 to April 30, 2009)
2. Financial Statements for the 22nd Fiscal Term (from November 1, 2008 to April 30, 2009)

Resolved Matters:

- Agendum 1. Partial Amendments to the Articles of Incorporation
Agendum 1 was approved and adopted as proposed.
- Agendum 2. Decrease of Capital Reserve and Appropriation to Retained Earnings
Agendum 2 was approved and adopted as proposed.
- Agendum 3. Decrease of Capital Reserve and Increase of Capital Amount
Agendum 3 was approved and adopted as proposed.
- Agendum 4. Election of Independent Auditor
Agendum 4 was approved and adopted as proposed.