

- News Release -

To whom it may concern:

March 25, 2014
Japan Asia Group Limited

<p align="center">Construction of 13 Megawatt Solar Power Station Underway in Kanagawa</p>

Japan Asia Group Ltd. (3751), Kanagawa Prefecture and Oi Town inked an agreement to build the Ashigara Oi Solarway solar photovoltaic power station in October 2013. Group subsidiary Kokusai Energy Co., Ltd. purchased a former factory site for the approximately 143,400 m², 13 megawatt power station. The elevated site has high solar radiation, and is expected to generate sufficient electricity to power 3,640 households*. Construction is set to be complete by March 2015.

* Calculated based on an average household's annual electricity consumption of 3,480 kWh.

<< About Japan Asia Group Limited >> <http://www.japanasiagroup.jp/>

Japan Asia Group aims to achieve a new paradigm in environmentally- and people-friendly urban development, namely green communities.

Japan Asia Group is pursuing aggressive growth in Japan, Asia and the world through close cooperation and mutual support amongst its three technical divisions and its financial services division, through which it can provide the capital for industrial and social development. Geospatial Information Consulting, the first of these technical divisions, is for the development of geospatial data and the formation and use of integrated databases (GIS) as a new form of social infrastructure to support lifestyles and economic activity. Second, its Green Property division promotes the development of low-carbon eco towns that are resilient to disasters, and aims to increase property values while also increasing environmental value. The third technical driver of growth is its Green Energy division, where it has the capacity to take on entire renewable energy (most solar PV) projects right from planning, due diligence and financing through to construction, operation and maintenance.



JAPAN ASIA GROUP

< Company Name > Japan Asia Group Limited
< Stock Listing > TSE (Tokyo Stock Exchange) Mothers (index: 3751)
< Head Office > 2 Rokubancho, Chiyoda-ku, Tokyo, Japan
< Capital > 3,994 million yen
< Employees > 2,947 (consolidated, as of the end of March, 2014)
< Group Companies > 79 (as of the end of March, 2014)