### -News Release-

6 September 2012 Japan Asia Group Limited

### Three Solar PV Plants for Hokkaido

Kushiro Hoshigaura SolarWay - 1.5MW

Kushiro Onbetsu SolarWay – 0.7MW

Nakasatsunai SolarWay – 1.5MW

Japan Asia Group (JAG), a leading solar and *green community* developer, has announced three solar photovoltaic power plants to be operational by January 2013 in Hokkaido, the northernmost island of Japan.

JAG (CEO: Sandra Wu, Wen-Hsiu; Head office: Tokyo; TOPIX code: 3751) will cooperate with the Hokkaido Government and local governments of Kushiro City and Nakasatsunai Village to provide locals with a futuristic, sustainable and resilient energy source.

The three plants—in Kushiro Hoshigaura, Kushiro Onbetsu and Nakasatsunai—will generate a total of 3.7 megawatts of electricity, equivalent to approximately 1,100 household solar systems<sup>1</sup>, which will be sold to the Hokkaido Electric Power Company. The project will cost a total of about 14 million USD. Panels will be the highly performing copper indium selenide (CIS) modules, which have a solid track record and high energy conversion efficiency, from Solar Frontier (Head office: Tokyo; Director: Shigeaki Kameda).

JAG will work with the local community to utilize this plant for regional development, and based on its extensive track record in large scale solar PV development combined with the current feed-in-tariff-induced surge in demand for solar projects, will continue to ensure its projects make a valuable contribution to urban renewal initiatives.

#### **■**Details

Name	Kushiro Hoshigaura SolarWay		
Location	1-5 Hoshigaura, Kushiro City		
Land type	Mixed, fields (earmarked for industrial use)		
Area	4 ha		
Output	1.5 MW		
Operational by	January 2013 (planned)		

Name	Kushiro Onbetsu SolarWay	
Location 1 Wakagusa, Onbetsu, Kushiro City		
Land type	Residential (earmarked for industrial use)	

<sup>&</sup>lt;sup>1</sup> Based on an average residential solar system capacity of 3 to 3.5 kW.

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Area	1.75 ha
Output	0.7 MW
Operational by	January 2013 (planned)

Name	Nakasatsunai SolarWay			
Location	251-1 Joban-nishi, Nakasatsunai Village, Kasai District			
Land type	Mixed			
Area	4 ha			
Output	1.5 MW			
Operational by	January 2013 (planned)			

### About Japan Asia Group

Japan Asia Group became the sole owner of Kokusai Kogyo Holdings on April 1, 2012. This marks the shift to a new management system whereby the Group's three core technical competencies—geospatial information consulting, with an established track record that extends over 60 years; green property, which has evolved from a conventional real estate business to meet the needs of a new era; and green energy, for a sustainable future—will be closely integrated with its financial services business, which provides capital to enable industry and society to grow. By further refining the expertise of each group company, the newly created business model will extend beyond existing service areas, and together with the overall strength and cohesion of the entire group, JAG aims to build low-carbon, sustainable green communities that are safe and friendly to people and the environment.

Name: Japan Asia Group Limited

Stock listing: TSE (Tokyo Stock Exchange) Mothers Index: 3751

Capital: 3.8 billion yen
Net worth: 261.80 billion yen

Employees: 2,754 (consolidated, as of April 2012)

Group companies 69 (as of April 2012)

Established: March 1988

Headquarters: 2-3-2 Marunouchi, Chiyoda-ku, Tokyo, Japan 100-0005

### Track Record in Japan:

JAG's solar business, with **60MW** already in Europe, is now expanding rapidly in Japan since the July 2012 introduction of feed-in tariffs.

Nº	Name	Size	Schedule
1	Miyazaki-tsuno SolarWay 1	0.05 MW	Mar 2010 completed
2	Miyazaki-tsuno SolarWay 2	1.0 MW	Mar 2011 completed
3	Tatebayashi Solar Park (Gunma)	0.5 MW	Sep 2011 completed
4	Sakaide SolarWay (Kagawa)	2 MW	Oct 2012 planned
			completion
5	Kushiro Hoshigaura Solar Park	2 MW	Aug 2012 planned start
	(Hokkaido)		
6	Kushiro Onbetsu Solar Park	1 MW	Aug 2012 planned start



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	(Hokkaido)		
7	Nakasatsunai Solar Park	2 MW	Aug 2012 planned start
	(Hokkaido)		
8	Makubetsu Solar Park (Hokkaido)	1 MW	Aug 2012 planned start
9	Honbetsu Solar Park (Hokkaido)	1 MW	Aug 2012 planned start
10	Asaguchi Solar Park (Okayama)	2 MW	Dec 2012 planned start
11	Kamiamagusa Solar Park	1 MW	Dec 2012 planned start
	(Kumamoto)		
	Total	13.55 MW	

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