



May 11, 2016

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 Name of Representative: Tetsuo Yamashita, Chairman and CEO
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Notice of Revision of Financial Results Forecast and Occurrence of Extraordinary Losses

Japan Asia Group Limited (hereinafter the “Company”) announces that in light of recent earnings trends, it revised its financial results forecast announced on May 14, 2015 for the fiscal year ended March 31, 2016 (April 1, 2015 to March 31, 2016) as follows.

1. Revision to financial results forecast for the fiscal year ended March 31, 2016

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previous forecast (A)	79,000	4,200	2,500	2,500	94.62
Revised forecast (B)	75,524	3,887	2,563	411	14.96
Change (B – A)	(3,476)	(313)	63	(2,089)	
Rate of change (%)	(4.4)%	(7.5)%	2.5%	(83.6)%	
(Reference) Previous Results (Fiscal year ended March 31, 2015)	75,903	5,352	3,737	3,739	142.13

2. Reasons for the revision

Regarding consolidated financial results for the fiscal year under review, sales and operating income were firmly supported by higher sales and profits in the geospatial information consulting business and the green energy business. However, lower sales and profits in the financial services business are projected to cause results to fall short of previously announced forecasts. Although ordinary income is projected to be largely in line with plans, profit attributable to owners of the parent is projected to fall short of previously announced forecasts due primarily to the occurrence of the extraordinary losses, as explained below.

3. Occurrence of extraordinary losses

As disclosed on February 26, 2016, due to administrative action taken against Okinawa Securities Limited, a subsidiary of the Company, the Board of Directors today approved and resolved to transition to arbitration proceedings, etc. To prepare for a series of future losses that may occur, a provision for contingent loss of 1,360 million yen will be made during the fiscal year ended March 31, 2016, and treated as extraordinary losses.