

December 24, 2015

Name of Company: Japan Asia Group Limited
Name of Representative: Tetsuo Yamashita, Chairman and CEO
(TSE (Tokyo Stock Exchange) First Section (code: 3751))
Contact Info: Kazunobu Watanabe, Director
Tel: (03) 4476 8000 (Main Number)

Notice of Distribution of Surplus

To whom it may concern:

Please be advised that, at a meeting of the Board of Directors held on December 24, 2015, we decided to make a distribution of surplus as follows, with the record date being December 31, 2015.

This matter will be placed in the agenda of the Extraordinary Meeting of Shareholders to be held on February 26, 2016, and will become final upon the approval thereon.

1. Breakdown of the Dividend

	Amount Decided to be Distributed	Latest Dividend Estimate (announced on November 26, 2015)	Previous Distribution (Term ending in March 2015)
Record Date	December 31, 2015	December 31, 2015	March 31, 2015
Dividend per Share	20.00 yen (ordinary dividend 0.00 yen) (commemorative dividend 20.00 yen)	20.00 yen (ordinary dividend 0.00 yen) (commemorative dividend 20.00 yen)	0.00 yen
Total Distribution	552 million yen	—	—
Effective Date	February 29, 2016	—	—
Funds for Distribution	Accumulated Profit	—	—

2. Grounds

We consider that returning profits to our shareholders is one of our most important missions. Accordingly, in deciding dividend payments, we comprehensively take into consideration our competitiveness, business environment, financial standing and other aspects subject to our policy to make distributions corresponding to business results as well as to continue stable distributions from a mid- to long-term perspective. Under this policy, as we recently announced the dividend estimate, we decided to make a commemorative dividend payment of 20 yen per share at the end of the third fiscal quarter in commemoration of the change of the listing of our stocks to the First Section of the Tokyo Stock Exchange.

[Reference Translation]

For your information, the total amount of dividends to be paid for the term ending in March 2016 will be 30 yen, which consists of 10 yen of ordinary dividend and 20 yen of commemorative dividend.

3. Temporary Account Closing

(1) Temporary Account Closing Date
September 30, 2015

(2) Outline of the Temporary Financial Statements

Temporary Balance Sheet
(as of September 30, 2015)

(Unit: million yen)

Item	Amount	Item	Amount
(Assets)		(Liabilities)	
Current Assets	7,889	Current Liabilities	21,195
Fixed Assets	37,954	Fixed Liabilities	3,536
		Total Liabilities	24,732
		(Equity)	
		Shareholders' Equity	20,975
		Paid-in Capital	3,988
		Surplus	16,988
		Total Equity	21,111
Total Assets	45,844	Total Liabilities and Equity	45,844

Temporary Statement of Operations

(for the period from April 1, 2015 to September 30, 2015)

(unit: million yen)

Item	Amount
Sales	1,246
Operating Profit	610
Ordinary Profit	183
Net Profit for the Interim Period	18,583

(For Your Information) Breakdown of Annual Dividend

Annual Dividend					
Record Date	End of FQ1	End of FQ2	End of FQ3	Year-end	Total
Profit Estimate	—	0.00 yen	20.00 yen (Ordinary dividend 0.00 yen) (commemorative dividend 20.00 yen)	10.00 yen (Ordinary dividend 10.00 yen) (commemorative dividend 0.00 yen)	30.00 yen (Ordinary dividend 10.00 yen) (commemorative dividend 20.00 yen)
Actual Result of Current Term	—	0.00 yen			

[Reference Translation]

Actual Result of Previous Term (Term ending in March 2015)	—	0.00 yen	—	0.00 yen	0.00 yen
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