



November 26, 2015

Name of Company: Japan Asia Group Limited  
 Name of Representative: Tetsuo Yamashita, Chairman and CEO  
 (TSE (Tokyo Stock Exchange) First Section (code: 3751))  
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**Notice of Revision to Dividend Estimate**  
**(Ordinary dividend Dividend Resumption and Commemorative Dividend)**

To whom it may concern:

Please be advised that, at a meeting of the Board of Directors held on November 26, 2015, we decided to revise our dividend estimate as follows.

1. Reasons for the Revision of the Dividend Estimate

Based on the results of the reorganization of our group, that was implemented during the second fiscal quarter, as well as the recent progress in our business results, among others, we have revised the dividend estimate for the year ending March 2016.

Also, as of May 25, 2015, the market where our stocks were listed was changed from Mothers of the Tokyo Stock Exchange to the First Section of the Tokyo Stock Exchange. We are grateful for the support therefor of our shareholders and all of our interested parties.

Consequently, in order to express our gratitude to our shareholders for their supports towards us as well as to promptly measure up to such expectations, we have decided to distribute a commemorative dividend at the end of the third fiscal quarter (record date: December 31, 2015).

As a result, the amount of the dividend for the year ending March 2016 is estimated to be thirty yen (JPY 30) in total (breakdown: ten yen (JPY 10) as ordinary dividend and twenty yen (JPY 20) as commemorative dividend); provided, however, that the distribution of the commemorative dividend is conditioned upon a resolution therefor that may be adopted at an extraordinary shareholders' meeting to be held in February 2016.

2. Details of the Revision

	Annual Dividend				
	End of FQ1	End of FQ2	End of FQ3	Year-end	Total
Previous Announcement	—	—	—	—	—
Revised Estimate	—	0.00 yen	20.00 yen (ordinary dividend 0.00 yen) (commemorative dividend 20.00 yen)	10.00 yen (ordinary dividend 10.00 yen) (commemorative dividend 0.00 yen)	30.00 yen (ordinary dividend 10.00 yen) (commemorative dividend 20.00 yen)
Actual Result of Current Term	—	0.00 yen			
Actual Result of Previous Term (Year ending March 2015)	—	0.00 yen	—	0.00 yen	0.00 yen

End