

—News Release—

April 21, 2015
Japan Asia Group Limited

Western Kanagawa's largest solar project completed— Ashigara-Oi SolarWay, 13MW

JAG Energy Co., Ltd., a subsidiary of leading solar and *green community* developer Japan Asia Group (JAG), has joined up with local governments, Kanagawa Prefecture and Oi Town, to bring a large-scale solar project to supply electricity to the greater Tokyo area. Construction of this project, called the *Ashigara-Oi SolarWay*, was completed today.

The *Ashigara-Oi SolarWay* has been developed on an old factory site acquired by JAG Energy Ltd. The site is large enough for a 13 MW solar photovoltaic power station, which is sufficient to cover the annual energy consumption of roughly 3,640 households and cut CO₂ emissions by approximately 6,600 tons. Located on high ground and receiving ample sunlight, this solar power station is expected to provide a stable supply of electricity. All generated power will be sold to the Tokyo Electric Power Company (TEPCO).

We will use the advanced technology and knowhow we have acquired over the years to develop renewable energy projects that meet the specific local needs and provide safe and stable energy for residents, as well as contribute to the sustainability of the community.

We will actively utilize *Ashigara-Oi SolarWay* for environmental education and community activities. Also, we offer effective disaster risk reduction solutions that strengthen communities focused on: social infrastructure, environment, and energy. Leveraging local assets, we will work with our partners to build communities of the future.

※1 Calculated annual consumption of average household 3,480kWh (290 kWh/month)

※2 Material referenced from Environmental Ministry and Forestry Agency

■ Details of *Ashigara-Oi SolarWay*

Location	Oi Town, Ashigarakami, Kanagawa Prefecture
Site area	Approx. 143,400 m ²
Output	Approx.13 MW (12,537 kW)
No. of panels	50,148
EPC ^{※3} Company	Toko Electrical Construction Co., Ltd.
Panel Maker	Toshiba Corporation



※3 EPC stands for: engineering, procurement and construction. Tokodenko is therefore responsible for all of the tasks from engineering through to materials procurement, and construction.



<< About Japan Asia Group Limited >> <http://www.japanasiagroup.jp/english/>

At Japan Asia Group we are forging a solid future for Japan and the world by building *green communities* that are at one with nature and loved by residents. We are pursuing aggressive growth in Japan, Asia and the world through close cooperation and mutual support amongst our three technical divisions and our financial services division, through which we can provide the capital for industrial and social development. Geospatial Information Consulting, the first of these technical divisions, is for the development of geospatial data and the formation and use of integrated databases (GIS) as a new form of social infrastructure to support lifestyles and economic activity. Second, its Green Property division promotes the development of low-carbon eco towns that are resilient to disasters, and aims to increase property values while also increasing environmental value. The third technical driver of growth is its Green Energy division, where it has the capacity to take on entire renewable energy (mostly solar PV) projects right from planning, due diligence and financing through to construction, operation and maintenance.

< Company Name >	Japan Asia Group Limited
< Stock Listing >	TSE (Tokyo Stock Exchange) Mothers (index: 3751)
< Head Office >	2 Rokubancho, Chiyoda-ku, Tokyo, Japan 102-0085
< Capital >	3,994 million yen
< Employees >	2,947 (consolidated, as of the end of March, 2014)
< Group Companies >	79 (as of the end of March, 2014)

<<About JAG Energy Co., Ltd.>> <http://www.jag-energy.co.jp/english/>

JAG Energy Co., Ltd. is bringing new life to areas throughout Japan, on once idle and unused land owned by local governments, companies and private individuals, by developing solar photovoltaic power plants, a clean source of energy fit for the future.

< Company Name >	JAG Energy Co., Ltd.
< Head Office >	2 Rokubancho, Chiyoda-ku, Tokyo, Japan 102-0085
< Capital >	235 million yen
<Business Description>	Development and operation of renewable energy plants, renewable energy consulting services

<< Contact Information >>

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