



—News Release—

To whom it may concern:

September 25, 2014
Japan Asia Group Limited

Adding value to former landfill sites with solar in Niigata and Aichi

Kokusai Kogyo Co., Ltd. and Kokusai Land & Development Co., Ltd., subsidiaries of leading solar and *green community* developer Japan Asia Group (JAG), have been selected as power producers for solar power generation projects utilizing two waste disposal sites in Niigata and Aichi prefectures.

■ Details of *Izumozaki SolarWay* (provisional name)

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|----------------------------------|--|
| Project name | Solar Power Generation Project in Eco Park Izumozaki Final Waste Disposal Site |
| Facility name | <i>Izumozaki SolarWay</i> (provisional name) |
| Land owner | Niigata Prefecture Environmental Conservation Corporation (public interest incorporated foundation) |
| Location | Inagawa 884, Izumozaki Town, Santo-gun, Niigata Prefecture |
| Present condition | Industrial waste final disposal site |
| Site area | Approx. 3 ha |
| Output | 2,046 kW (can supply approx. 700 general households^{*1}) |
| Panel Maker | Toshiba Corporation |
| EPC^{*2} Operator | Kokusai Land & Development Co., Ltd. |
| Community contribution | A power conditioner that can be operated independently as an emergency power backup, as well as an electronic display that shows the power generation status will be installed. |



■ Details of Higashiura *SolarWay* (provisional name)

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|--------------------------------------|--|
| Project name | Land lease project for development of a large-scale solar PV power station in Gogouchi Ikuji, Higashiura Town |
| Facility name | <i>Higashiura SolarWay</i> (provisional name) |
| Land owner | Higashiura Town, Aichi Prefecture |
| Location | Gogouchi Ikuji, Higashiura Town, Aichi Prefecture |
| Present condition | Former general waste disposal site |
| Site area | Approx. 2.4 ha |
| Output | 1,600kW (can supply approx. 560 general households*¹) |
| Panel Maker | Canadian Solar Japan K.K. |
| EPC*² Operator | Kokusai Land & Development Co., Ltd. |
| Community contribution | A power conditioner that can be operated independently as an emergency power backup will be installed. |

※¹ Average installation capacity of solar power generation system for houses: 3.0 - 3.5 kW
(JAG Energy research)

※² EPC stands for: engineering, procurement and construction. The EPC company is therefore responsible for all of the tasks from engineering and design through to materials procurement, and construction.

<<About Kokusai Kogyo Co., Ltd.>> <http://www.kkc.co.jp/english/>

- < Company Name > Kokusai Kogyo Co., Ltd.
- < Head Office > 2 Rokubancho, Chiyoda-ku, Tokyo, Japan
- < Capital > 16,729 million yen
- < Businesses > geospatial information consulting (geospatial information technology service, construction consulting services), RE (Renewable Energy)-related business, disaster prevention-related business, environmental preservation-related business, marketing and location based service and more.

<<About Kokusai Land & Development Co., Ltd. >> <http://www.kld.co.jp/english/>

- < Company Name > Kokusai Land & Development Co., Ltd.
- < Head Office > 2 Rokubancho, Chiyoda-ku, Tokyo, Japan 102-0085
- < Capital > 100 million yen
- < Businesses> Real estate development, leasing, planning, developing and maintaining solar power plants, real estate consulting, energy solution, asset management/ property management , and construction management



<< About Japan Asia Group Limited >> <http://www.japanasiagroup.jp/english/>

At Japan Asia Group we are forging a solid future for Japan and the world by building *green communities* that are at one with nature and loved by residents. We are pursuing aggressive growth in Japan, Asia and the world through close cooperation and mutual support amongst our three technical divisions and our financial services division, through which we can provide the capital for industrial and social development. Geospatial Information Consulting, the first of these technical divisions, is for the development of geospatial data and the formation and use of integrated databases (GIS) as a new form of social infrastructure to support lifestyles and economic activity. Second, its Green Property division promotes the development of low-carbon eco towns that are resilient to disasters, and aims to increase property values while also increasing environmental value. The third technical driver of growth is its Green Energy division, where it has the capacity to take on entire renewable energy (mostly solar PV) projects right from planning, due diligence and financing through to construction, operation and maintenance.

- < Company Name > Japan Asia Group Limited
- < Stock Listing > TSE (Tokyo Stock Exchange) Mothers (index: 3751)
- < Head Office > 2 Rokubancho, Chiyoda-ku, Tokyo, Japan 102-0085
- < Capital > 3,994 million yen
- < Employees > 2,947 (consolidated, as of the end of March, 2014)
- < Group Companies > 79 (as of the end of March, 2014)

<< Contact Information >>

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