

## JAG Energy selected as manager of Tokyo's public-private renewable energy fund

The Tokyo Metropolitan Government has selected Japan Asia Group subsidiary, JAG Energy Co., Ltd., to manage its new public-private renewable energy fund. Japan Asia Group is a pioneering solar photovoltaic power station developer in Japan, Europe and beyond. JAG's corporate mission is to bring *green communities* to the world.

The fund aims to expand renewable energy both within Tokyo and in surrounding areas; and has two sub-funds, one focused on Tokyo and the other on areas outside of Tokyo.

The total amount of the fund is expected to be roughly 10 billion yen (approximately 91.7 million US dollars). JAG Energy will set up a company to manage the fund and will invest in the fund as an unlimited liability partner. Tokyo Municipal Government will invest 500 million (approx. 4.6 million US dollars) yen in the sub-fund for areas outside of Tokyo and 100 million yen (approx. 0.92 million US dollars) in the Tokyo-focused sub-fund as a limited liability partner. JAG Energy will work—in line with the fund's stated objectives—to attract investment in the fund from both domestic Japanese and international investors.

Being selected to manage this fund is truly a manifestation of JAG's stated goal of creating synergy between its financial services and technological divisions. JAG will continue to leverage its vast industry experience and knowledge in developing renewable energy that meets the specific needs of each community, while also working closely with community stakeholders and local governments to devise and action innovative ways of utilizing these energy projects to build stronger and more vibrant communities.

**<< About Japan Asia Group Limited >>** <http://www.japanasiagroup.jp/english/>

At Japan Asia Group we are forging a solid future for Japan and the world by building *green communities* that are at one with nature and loved by residents. We are pursuing aggressive growth in Japan, Asia and the world through close cooperation and mutual support amongst our three technical divisions and our financial services division, through which we can provide the capital for industrial and social development. Geospatial Information Consulting, the first of these technical divisions, is for the development of geospatial data and the formation and use of integrated databases (GIS) as a new form of social infrastructure to support lifestyles and economic activity. Second, its Green Property division promotes the development of low-carbon eco towns that are resilient to disasters, and aims to increase property values while also increasing environmental value. The third technical driver of growth is its Green Energy division, where it has the capacity to take on entire renewable energy (mostly solar PV) projects right from planning, due diligence and financing through to construction, operation and maintenance.



# JAPAN ASIA GROUP

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< Company Name >	Japan Asia Group Limited
< Stock Listing>	TSE (Tokyo Stock Exchange) Mothers (index: 3751)
< Head Office >	2 Rokubancho, Chiyoda-ku, Tokyo, Japan 102-0085
< Capital >	3,994 million yen
< Employees >	2,947 (consolidated, as of the end of March, 2014)
< Group Companies >	79 (as of the end of March, 2014)

## **<<About JAG Energy Co., Ltd.>>** <http://www.jag-energy.co.jp/english/>

JAG Energy Co., Ltd. is bringing new life to areas throughout Japan, on once idle and unused land owned by local governments, companies and private individuals, by developing solar photovoltaic power plants, a clean source of energy fit for the future.

< Company Name >	JAG Energy Co., Ltd.
< Head Office >	2 Rokubancho, Chiyoda-ku, Tokyo, Japan 102-0085
< Capital >	235 million yen
<Business Description>	Development and operation of renewable energy plants, renewable energy consulting services

## **<< Contact Information >>**

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