-News Release-

April 1, 2015 Japan Asia Group Limited

Environmentally-friendly Build-Operate-Transfer Business Incubation Center Opened in Okinawa

Kokusai Land & Development Co., Ltd., a subsidiary of leading solar and *green community* developer Japan Asia Group (JAG), has completed construction of a business incubator office building, the Okinawa IT Shinryo Park Company Accumulation Facility—Building 3; holding an opening ceremony on 31 March, 2015.

This development is a build-operate-transfer (BOT) project whereby Kokusai Land & Development (KLD) received a concession from Okinawa Prefecture to finance, design, construct, and operate the business incubation office space on prefectural land (9,566 m²). KLD will lease the building back to the prefecture under a lump sum 15-year contract. At the end of this period the ownership of the facility will be transferred to Okinawa Prefecture. Okinawa Prefecture has given permission for the center to be used as a relocation site for companies currently based in a separate incubator within the IT park.



Business Incubation Center

◆ Details of Okinawa IT Shinryo Park Business Incubation Center, Building 3

Address	Suzaki, Uruma, Okinawa Prefecture
Use	Office space
Structure	Steel frame structure, 3 floors (4 floors in places)
Size	Total floor area: approx. 3,000 m
Construction Completion date	March 2015
BOT company	Kokusai Land & Development Co., Ltd.
Design company	Meikou Architects & Associates Co., Ltd.
Construction company	Kanehide Construction Co., Ltd.

<< About Japan Asia Group Limited >> http://www.japanasiagroup.jp/english/

At Japan Asia Group we are forging a solid future for Japan and the world by building green communities that are at one with nature and loved by residents. We are pursuing aggressive growth in Japan, Asia and the world through close cooperation and mutual support amongst our three technical divisions and our financial services division, through which we can provide the capital for industrial and social development. Geospatial Information Consulting, the first of these technical divisions, is for the development of geospatial data and the formation and use of integrated databases (GIS) as a new form of social infrastructure to support lifestyles and economic activity. Second, its Green Property division promotes the development of low-carbon eco towns that are resilient to disasters, and aims to increase property values while also increasing environmental value. The third technical driver of growth is its Green Energy division, where it has the capacity to take on entire renewable energy (mostly solar PV) projects right from planning, due diligence and financing through to construction, operation and maintenance.

< Company Name > Japan Asia Group Limited

< Stock Listing> TSE (Tokyo Stock Exchange) Mothers (index: 3751) < Head Office > 2 Rokubancho, Chiyoda-ku, Tokyo, Japan 102-0085

< Capital > 3,994 million yen

< Employees > 2,947(consolidated, as of the end of March, 2014)

< Group Companies > 79 (as of the end of March, 2014)

<< Contact Information >>

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