

- News Release -

April 21, 2015
Japan Asia Group Limited

JAG Energy selected to manage renewable energy fund for Tokyo Makes first solar project financing investments

JAG Energy Co., Ltd., a subsidiary of leading solar and *green community* developer Japan Asia Group (JAG), was selected by the Tokyo Metropolitan Government to manage a renewable energy fund in October 2014 as a public-private partnership. The fund, the T-JAG Green Energy Investment Limited Partnership, was established in February 2015, and is being managed by JAG Energy subsidiary, JAG Investment Management Co., Ltd. The fund has now made its first investments in two companies (*gōdō gaisha*¹, abbreviated as GK in table (2) below) operating solar photovoltaic projects developed by Japan Asia Group, the *Ashigara-Oi SolarWay* and the *Gyoda SolarWay*.

(1) Fund Overview

Name	T-JAG Green Energy Investment Limited Partnership
Unlimited liability partnership	T-JAG Green Energy Partnership
Fund manager	JAG Investment Management Co., Ltd. (wholly owned subsidiary of JAG Energy Co., Ltd.)
Fund launched	February 13, 2015
Investment and loans target	Renewable energy projects within service areas of power utilities: Tokyo Electric Power Company and Tohoku Electric Power Company

(2) Overview of the Solar Power Stations

<< About Japan Asia Group Limited >> <http://www.japanasiagroup.jp/english/>

	<i>Ashigara-Oi SolarWay</i>	<i>Gyoda SolarWay</i>
Operator	Ashigara-Oi SolarWay GK	Gyoda SolarWay GK
Address	Oimachi, Ashigarakami-gun, Kanagawa Prefecture	Araki, Gyoda, Saitama Prefecture
Area	Approx. 143,400 m ²	Approx. 32,000 m ²
Capacity	Approx. 13 MW	Approx. 2.4 MW
Panels	50,148	9,576
Grid connection	March 2015	March 2015

¹ A *gōdō kaisha* (GK) is a type of business similar to a limited liability company (LLC; namely, all investors have limited liability) with a simplified internal structure (as in a partnership).



At Japan Asia Group we are forging a solid future for Japan and the world by building *green communities* that are at one with nature and loved by residents. We are pursuing aggressive growth in Japan, Asia and the world through close cooperation and mutual support amongst our three technical divisions and our financial services division, through which we can provide the capital for industrial and social development. Geospatial Information Consulting, the first of these technical divisions, is for the development of geospatial data and the formation and use of integrated databases (GIS) as a new form of social infrastructure to support lifestyles and economic activity. Second, its Green Property division promotes the development of low-carbon eco towns that are resilient to disasters, and aims to increase property values while also increasing environmental value. The third technical driver of growth is its Green Energy division, where it has the capacity to take on entire renewable energy (mostly solar PV) projects right from planning, due diligence and financing through to construction, operation and maintenance.

< Company Name > Japan Asia Group Limited
< Stock Listing > TSE (Tokyo Stock Exchange) Mothers (index: 3751)
< Head Office > 2 Rokubancho, Chiyoda-ku, Tokyo, Japan 102-0085
< Capital > 3,994 million yen
< Employees > 2,947 (consolidated, as of the end of March, 2014)
< Group Companies > 79 (as of the end of March, 2014)

<<About JAG Energy Co., Ltd.>> <http://www.jag-energy.co.jp/english/>

JAG Energy Co., Ltd. is bringing new life to areas throughout Japan, on once idle and unused land owned by local governments, companies and private individuals, by developing solar photovoltaic power plants, a clean source of energy fit for the future.

< Company Name > JAG Energy Co., Ltd.
< Head Office > 2 Rokubancho, Chiyoda-ku, Tokyo, Japan 102-0085
< Capital > 235 million yen
<Business Description> Development and operation of renewable energy plants, renewable energy consulting services

<< Contact Information >>

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